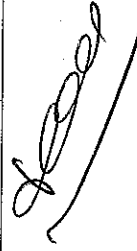


FORM D

Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992

[Regulation 13 (4), 13(4A) and (6)]

Name, PAN No. & Address of the Promoter	No. & % of shares/voting rights held by the Promoter (Prior to sale of 5 th October, 2012)	Date of receipt of allotment advice/acquisition of shares/voting rights	Date of intimation to company	Mode of acquisition/sale (market purchase/public rights/preferential offer etc.)	No. & % of shares/post acquisition	Trading member through whom the trade was executed with SEBI Registration no. of the TM	Exchange on which the trade was executed	Buy quantity	Buy value	Sell quantity	Sell value
1	2	3	4	5	6	7	8	9	10	11	12
Mr. Motilal Oswal PAN-AAAPO0616Q 10- Mount Unique, Pedder Road Mumbai- 400026 Maharashtra.	23710476 (16.33%) equity shares of Motilal Oswal Financial Services Limited.	5 th October, 2012	8 th October, 2012	Market sale by block deal Inter-se transfer amongst Promoters	12110476 (8.34%) equity shares of Motilal Oswal Financial Services Limited	Motilal Oswal Securities Limited SEBI Regn. No. of the TM: INB011041257 (BSE) SEBI Regn. No. of the TM: INB231041238 (NSE)	BSE	N.A.	N.A.	11600000 equity shares	Rs. 14186800 00



Mumbai, 8th October, 2012

Motilal Oswal